RESOLUTION NO. 2018-3

CITY OF HAYWARD, FREEBORN COUNTY, STATE OF MINNESOTA

AUTHORIZATION TO INCREASE THE FIRE RELIEF ASSOCIATION'S PENSION BENEFITS

A RESOLUTION AUTHORIZING AN INCREASE IN THE HAYWARD, MINNESOTA FIRE RELIEF ASSOCIATION'S PENSION BENEFITS

WHEREAS members of the Fire Relief Association are eligible for benefits under Article VIII of its Bylaws. The Bylaws state that payment is made in a lump sum and determined by the amount of time the individual has been an active member of the fire department.

WHEREAS the Hayward, Minnesota Fire Relief Association reviewed its current pension benefit rates and consulted with the Office of the State Auditor to help in determining an appropriate pension benefit rate.

WHEREAS during the October 2017 Hayward Fire Relief Association's meeting a motion to change the benefit level based on research and findings was approved.

WHEREAS the proposed change to increase the pension benefit rate from \$1,100.00 per year of service to \$1,600.00 per year of service was presented to the Hayward City Council during the January 8, 2018 City Council Meeting. Councilor Ruble introduced Resolution 2018-3, a Resolution authorizing an increase of the Hayward Fire Relief Association's pension benefits; Councilor Dolph advanced and the Resolution carried unanimously.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF HAYWARD, MINNESOTA AS FOLLOWS:

that the City Council hereby authorizes the following Hayward, MN Fire Relief Association pension benefit increase:

• From \$1,100.00 to \$1,600.00 per year of service.

Passed by the City Council of Hayward, Minnesota this 8th day of January, 2018.

Michael Hansen, Mayor

ATTEST:

Kathryn Aase, City Clerk/Treasurer