

**RESOLUTION 2021-14
CITY OF HAYWARD, FREEBORN COUNTY,
STATE OF MINNESOTA**

**Authorizing Principal-Only Payment on USDA
Rural Development 3rd Addition Bond**

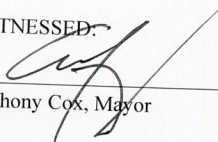
WHEREAS, based on the 2020 audited financial report, Clerk Aase suggested council consider making an additional principle-only payment on the USDA Rural Development 3rd Addition bond, in the amount of \$11,000. After discussion, council agreed this would help pay off this debt more quickly, which would be in the best interest of Hayward residents.

WHEREAS, Councilor Flaskerud motioned to approve Resolution 2021-14, the authorization to apply a principal-only payment to the USDA Rural Development 3rd Addition bond in the amount of \$11,000. Councilor Ruble seconded. The resolution passed unanimously.

NOW, THEREFORE LET IT BE RESOLVED, that the City of Hayward does hereby approve making an additional principle-only payment on the USDA Rural Development 3rd Addition bond.

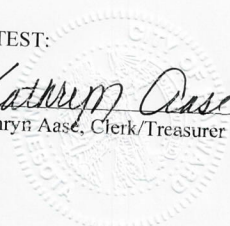
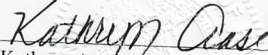
Adopted this 12th day of July, 2021.

WITNESSED:



Anthony Cox, Mayor

ATTEST:

Kathryn Aase, Clerk/Treasurer